

memorandum

TO: City Council
John Godwin, City Manager

FROM: Gene Anderson, Finance Director

SUBJECT: **2016 APPRAISAL ROLL**

DATE: July 29, 2016

BACKGROUND: Article 26.04 of the Texas Property Tax Code requires the assessor for a taxing unit to submit to the governing body the entity's appraisal roll showing the total appraised (market), assessed, and taxable values of all property and the total taxable value of any new property. It also requires the taxing unit's collector to certify an estimate of the collection rate. This collection rate is based current tax roll collections plus all delinquent tax collections including related penalties and interest.

STATUS OF ISSUE: The appraisal roll was received on July 22, 2016 from the Lamar County Appraisal District. It is being presented to the Council on August 8, 2016 for information purposes.

BUDGET: N/A

RECOMMENDATION: No formal action is required.

CERTIFICATION OF THE 2016 APPRAISAL ROLL FOR THE CITY OF PARIS, TEXAS

I, Gene Anderson, Tax Assessor for the City of Paris, in accordance with Article 26.04 of the Texas Property Tax Code do solemnly swear that the following constitutes the 2016 appraisal roll for the City of Paris, Texas.

	Certified Roll 2015	Certified Roll 2016	Change
Total Market Value	\$ 2,296,411,390	\$ 2,471,993,342	\$ 175,581,952
Total Assessed Value	\$ 2,271,199,613	\$ 2,542,096,587	\$ 270,896,974
Total Taxable Value	\$ 1,533,734,568	\$ 1,627,397,467	\$ 93,662,899
Freeze Adjusted Taxable	\$ 1,419,032,659	\$ 1,510,271,195	\$ 91,238,536
Frozen Tax Amount	\$ 526,778	\$ 533,596	\$ 6,818
Total Taxable Value On New Property	\$ 11,388,838	\$ 6,893,770	\$ (4,495,068)
Average Home Value	\$ 74,699	\$ 76,302	\$ 1,603
Estimated Collection Rate:	100%		